



# Veritas [India] Limited

**September 24, 2024**

To  
BSE Ltd.,  
P. J. Tower, Dalal Street,  
Mumbai – 400 001

**Scrip Code: 512229**

**Sub: Proceedings of the 39<sup>th</sup> Annual General Meeting of the company held on Tuesday, September 24, 2024 through Video Conferencing or Other Audio-Visual Means (VC/OAVM)**

Respected Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 39<sup>th</sup> (Thirty-Ninth) Annual General Meeting (AGM) held on Tuesday, September 24, 2024 through Video Conferencing/Other Audio-Visual Means (VC/OAVM).

Kindly take the same on your records.

Thanking You.

Yours Faithfully

**For Veritas (India) Limited**

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**Arun S. Agarwal**  
**Director & Company Secretary**  
**Mem. No. ACS 6572**  
**Encl: As above**

**Registered Office:**

Veritas House, 3<sup>rd</sup> Floor, 70 Mint Road,  
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CIN: L23209MH1985PLC035702



## SUMMARY OF THE PROCEEDINGS OF THE 39<sup>th</sup> ANNUAL GENERAL MEETING OF VERITAS (INDIA) LIMITED

The 39<sup>th</sup> (Thirty-Ninth) Annual General Meeting (“AGM”) of Veritas (India) Limited (“the Company”) was held on Tuesday, September 24, 2024, at 12:30 p.m. (IST), through Video Conferencing/Other Audio-Visual Means (“VC/OAVM”). Mr. Paresh Merchant, Managing Director of the Company, chaired the proceedings of the Meeting. The number of Members present for the AGM conducted electronically were **52 (Fifty Two)**. The requisite quorum being present, the Chairman called the Meeting to order.

### The following Directors were present:

Sr. No.	Name	Attended through VC/OAVM from
1.	Mr. Paresh Merchant – Managing Director	Mumbai
2.	Mr. Virat Dantwala – Executive Director	Mumbai
3.	Mr. Rohinton Shroff – Independent Director	Mumbai
4.	Mr. Arun Agarwal – Company Secretary and Director	Mumbai

### In attendance

Sr. No.	Name	Attended through VC/OAVM from
1.	Mr. Rajaram Shanbhag – Chief Financial Officer	Mumbai
2.	Mr. Sahil Panjwani, Representative of M/s JMJA & Associates LLP, Scrutinizer	Mumbai

The Chairman welcomed all the Members to the 39<sup>th</sup> AGM. The Chairman then introduced/welcome the Directors present, Chief Financial Officer, Company Secretary and the Scrutinizer/Secretarial Auditor of the Company present for the meeting through Video Conferencing Facility.

With permission of the members, the Chairman took following as read:

- i- Notice dated 30<sup>th</sup> August, 2024, along with explanatory statement;
- ii- Report of Independent Auditors, along with Annexures, on the Standalone and Consolidated Financial Statements for the year ended 31<sup>st</sup> March, 2024.

He, thereafter, informed about the e-voting facility provided to the members before the AGM and informed that those members who have not cast their votes through E-voting and are present on line, can cast their votes during the continuance of the AGM through e-voting facility and also till 15 Minutes after conclusion of the AGM.

With permission of the chair, Company Secretary (“CS”), thereafter, requested NSDL to allow speaker shareholders to speak. Out of 7 requests received, 2 shareholders spoke and asked certain questions/clarifications.

Mr. Rajaram Shanbhag, CFO gave replies to the questions/queries of Speaker Shareholders

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The Chairman, then requested CS to move all agenda items individually. Accordingly, the following items of business as set out in the Notice convening the Annual General Meeting were put forth for members' approval.

Agenda No.	Agenda
<b>Ordinary Business:</b>	
1.	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 and Audited Consolidated Financial Statements for the financial year ended March 31, 2024, together with the Statutory Auditors' Report thereon and the report of the Board of Directors of the Company. (Ordinary Resolution)
2.	To declare final dividend of Rs. 0.05 on Equity Shares of Re. 1/- each, for the financial year ended March 31, 2024 (Ordinary Resolution).
3.	To consider and approve appointment of Mr. Paresh Merchant (DIN: 00660027) as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment (Ordinary Resolution).
<b>Special Business:</b>	
4.	Approval of Material Related Party Transactions with Related Parties (Ordinary Resolution).
5.	Appointment of Mr. Virat Dantwala (DIN: 10750573) as an Executive Director of the Company (Ordinary Resolution).
6.	Reappointment of Ms. Purvi Matani (DIN: 08536917) as an Independent Director (Special Resolution)
7.	Reappointment of Mr. Vijay Shah (DIN: 03502649) as an Independent Director (Special Resolution)
8.	Appointment of Mr. Arun Agarwal as a Company Secretary and Director of the Company (Ordinary Resolution)
9.	Amendment in the Main Object Clause of the Memorandum of Association of the Company (Special Resolution)

The Chairman informed that those members who have still not cast their votes, can still cast their votes through e-voting facility, which will be available for 15 Minutes after conclusion of the AGM.

He further informed that the Company has appointed M/s JMJA & Associates LLP, Practicing Company Secretary, as the Scrutinizer for the entire process of E-voting, who will submit Report on the results of the E-voting within 2 days from today, based on which, he will declare the results of the E-voting. He further declared that the meeting shall be deemed to be concluded after he declares results within 2 days from today.

CS proposed a hearty vote of thanks to the Chairman.

The CS stated that as declared by the Chairman, the 39<sup>th</sup> AGM shall be deemed to be concluded after the results of e-voting are declared. Thereafter, the online proceedings of the 39<sup>th</sup> AGM ended at 12.45 P.M.

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